

Hong Kong Daily Press.

ESTABLISHED 1857.

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一七二月七日七時半

MONDAY, AUGUST 31, 1891.

一十三月八英港

PRICE 8c.

NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed to the Manager, Only, and special business matters to the Manager.

Advertisements and Subscriptions which are not paid for a fixed period will be considered discontinued.

Order for extra copies of the *Body Press* should be sent before 11 a.m. on the day of publication.

After that hour the supply is limited.

Telegraphic Address Press. Telephone No. 12.

NEW ADVERTISER'S.

HIRANO NATURAL MINERAL
WATER
from KOREA, JAPAN,
in Cases of 50 Pints each.
at 25 per Case.

H. KUSAKABE,
Sole Agent.

10-Hours' Lane,
Hongkong, 31st August, 1891. [2034]

TO LET, UNFURNISHED.

SEYMOUR TRESTY, No. 6, Corner
Street, Space underneath for Chairs, &c.

Apply to

THE DEN.

Hongkong, 31st August, 1891. [2035]

PUBLIC AUCTION.

THE Undersigned has received instructions
to sell by

PUBLIC AUCTION.

TO-MORROW,
(TUESDAY), the 1st day of SEPTEMBER, 1891,
at 2:30 P.M.,

at his Suite, Room 1, Queen's Road,

SUNDRIES, HOUSEHOLD
FURNITURE, &c.,

Comprising—

TAPESTRY, COVLED DRAWING-
ROOM SUITE,

MARBLE-TOP CENTRE AND SIDE TA-
BLES,

CHIMNEYGLASS, PICTURES, GAE-
PETS, and RUGS.

TEAKWOOD DINING TABLE, SIDE-
BOARD (Glass Back), WHATNOTS, VEN-
NA CHAIRS; CROCKERY, GLASS, and
PLATED WARE.

LAZER-TORE, WRITING TABLE, and
GLASS-BOTTLED GASOLINE.

DOUBLE AND SINGLED IRON BED-
STEADS, IRON COT, DOUBLE and SING-
LED WARDROBES, WARDROBES with
Glass Doors CHEST of DRAWERS, MAZ-
BLE-TOP TOILET TABLE with Glass, and
WASH-STAND.

200 PIANOS.

IRON COOKING STOVE,

&c., &c., &c.

TERMS OF SALE—As customary.

J. M. ARMSTRONG,
Auctioneer.

Hongkong, 31st August, 1891. [2036]

W. POWELL & CO.

GREAT SALE,
GREAT SALE,

GREAT SALE,

FOR FOURTEEN DAYS ONLY.

Commencing August 31st, 1891.

See Express.

W. POWELL & CO.

Hongkong, 31st August, 1891. [2037]

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.

POB SHANGHAI via SWATOW.

Taking Cargo and Passengers at through rates
for NINGPO, CHFOO, TIENTIN, NEEFWANG,
HANKOW, & Ports on the YANGTZE.)

THE Company's Steamship

"FOOKONG."

Captain Hogg, will be despatched as above TO-
DAY, the 31st Inst., at 2 P.M.

For Freight or Passage, apply to

JARDINE, MATTHESON & CO.,

General Managers.

Hongkong, 31st August, 1891. [2038]

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY, AND TAMSUI.

THE Company's Steamship

"FORMOSA."

Captain Hall, will be despatched for the above
Ports TO-MORROW, the 1st September, at
Noon.

For Freight or Passage, apply to

DOUGLAS LA PLAIS & CO.,

General Managers.

Hongkong, 31st August, 1891. [2039]

FOR KOBE AND YOKOHAMA.

THE Steamship

"COLONIST"

will be despatched as above TO-
MORROW, the 1st September, at
Noon.

For Freight or Passage, apply to

DODWELL, CARILL & CO.,

Agents.

Hongkong, 28th August, 1891. [2032]

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY, AND FOOCHOW.

THE Company's Steamship

"HAIKAN."

Captain Ashton, will be despatched for the above
Ports on WEDNESDAY, the 2nd September, at
Noon.

For Freight or Passage, apply to

DOUGLAS LA PLAIS & CO.,

General Managers.

Hongkong, 31st August, 1891. [2033]

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO SHANGHAI

THE Company's Steamship

"DARMSTADT."

Captain H. Becker, will have for the above
Places about 24 hours after arrival with the out-
ward German Mail.

For further particulars, apply to

MELCHERS & CO.,

Agents.

Hongkong, 31st August, 1891. [2034]

"ANGIER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "COLONIST."

FROM HAMBURG, LONDON, AND
STRAITS.

CONSIGNEES of Cargo are hereby in-
formed that all Goods are being landed at
the Wharf into the Godowns of the Kowloon
Wharf and Godown Company, at Kowloon,
whence and/or from the wharves delivery may
be obtained.

Optional cargo will be forwarded unless notice
to the contrary be given before NOON, on Mon-
DAY.

All claims against the Steamer must be pre-
sented to the Undersigned on or before the 5th
instant, or they will not be recognized.

No First instance has been effected.

Bills of Lading will be counter-signed by

DODWELL, CARILL & CO.,

Agents.

Hongkong, 28th August, 1891. [2031]

NEW ADVERTISEMENTS.

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO YOKOHAMA, KOBE, AND
NAGASAKI.

(Passing through the INLAND Sea.)

THE Company's Steamship

"GENERAL WEBER."

Captain E. B. Bell, will leave for the above Ports

on about the 1st September.

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INTIMATIONS.

HONGKONG TRADING CO. LTD.

GENTLEMEN'S OUTFITTING
DEPARTMENT.Just received, ex S.S. "BELGIC."
A FURTHER SUPPLY OF
JAPANESE CREEP SHIRTS,
JAPANESE CREEP SCARFS,
JAPANESE SILK SCARFS.To arrive or S.S. "GLENFALLOCH."
WHITE PUBL STRAW HATS, All Sizes.
(With Extra Wide Brims.)MERINO and BALBRIGGAN UNDER
WEAR; MERINO, LISLE THREAD
and BALBRIGGAN HALF-HOSE.NEW and FASHIONABLE STARS in
LINEN COLLARS, "HOPETOUN,"
"LEADER," "LYCCEUM," "SAN
REMO," "EILE," "GAYNES,"
"ABERDEEN."

&c. &c. &c.

HONGKONG TRADING CO. LIMITED

12 GOLD MEDALS and 5 SILVER MEDALS
By Appointment.K U H N & C O.
HONGKONG YOKOHAMA
(Established, 1869.)

THE ORIENTAL FINS ART DEPOT

Known as the Oldest and most reliable Estab-
lishment in the East.

Hongkong, 9th February, 1891.

1891

BROWN, JONES & CO.

No. 49, QUEEN'S ROAD CENTRAL
HONGKONG.ITALIAN AND AMERICAN MARBLE
MONUMENTS AND MEMORIALS
IN STOCK.A SKILLED EUROPEAN STONEMAN
SUPERINTENDENT AND WORKS
PROMPT ATTENTION TO ORDERS FROM
COASTAL PORTS.

SATISFACTION GUARANTEED.

Hongkong, 7th August, 1891.

[1874]

A. S. WATSON & CO., LIMITED.

VEGETABLE AND FLOWER SEEDS,
Season 1891-92.THE First Shipment of our supply of
GARDEN SEEDSfor this season has arrived and we are now pre-
pared to book orders for prompt or forward
execution. Complete Catalogues with concise
directions for sowing can be obtained on applica-
tion or will be posted to any address. In these
Catalogues the Seeds are Marginally Numbered
in English and Chinese, and when ordering it is
quite sufficient to only state the numbers of the
kinds required.Orders from one person, of from \$5 to \$10
allowed 25% discount.Orders from one person, over \$10 allowed an
extra 5% discount.

CLAY'S FERTILIZER.

A high class fertilizer for pot plants and for
use in the garden generally; it supplies natural
nourishment to the soil, and assists the process
of assimilation, thereby aiding the plants to
attain to their full size, vigour and beauty.Sold in bags containing 100 lbs each, \$1.50.
Bags 25¢ ... \$4.00.

Directions for use are given on the label.

RANSOME'S "NEW PARIS"
L A W N M O W E R S .The best and cheapest machine in the market;
for sale at manufacturers' prices.

A. S. WATSON CO., LIMITED.

THE HONGKONG DISPENSARY.

ESTABLISHED A.D. 1841.

Hongkong, 24th August, 1891.

110

NOTICE TO CORRESPONDENTS.

Our communications relating to the news columns
should be addressed to "The Editor."Our correspondents are requested to forward their
news to the "Editor" of the "Daily Press" and not to
the "Editor" of the "Daily Mail" but as evidence of good
faith, a copy of the paper should be sent.All letters for publication should be written on one
side of the paper only.Orders for extra copies of the "Daily Press" should
be sent before 11 a.m. on the day of publication
and after that the supply is limited.

Telephone Address Press, Telephone No. 12

DEATH.

On the 24th July, at 11, Narro-road, Cawnpore,
Hansar Hilt, Assistant Secretary, F. and O. S. N.
Company, aged 52.In his celebrated article on "The Financial
Focus of the Far East" Mr. HENRY NORMAN
referred to the necessity of increased banking
facilities in the Colony. As the new lands
of the Far East are gradually developed, said Mr. NORMAN, it is to Hongkong that
they look and must look for financial aid. He characterised the Colony as a financial
centre for the whole of the Far East, since
Japan, Manila, Singapore, Java, Swatow,
Amoy, and Saigon all finance through
Hongkong, and 6,000,000 rupees is the
monthly average remittance to India for
opium and yarn. "And unless all signs
"fail," continued the versatile special com-
missioner, "the development of the Far East
"is only beginning. Borneo, the Malay
Peninsula, and Siam are all certain to
become the scene of enterprises of all kinds
within a short time, and the Philippine
Islands are making great strides. Any
development in any of these places means
"the increased prosperity of Hongkong."The subject of the coming development of
the Far East led Mr. NORMAN to consider
the inadequate banking facilities of the
Colony—and the conclusion he arrived at was
stated as follows:—"Therefore, unless
Hongkong is to stop where it is—and the
"record and character of its inhabitants
"make that in the highest degree im-
"probable—one of two things must be
done. Either the local Bank must
"increase its capital or a new semi-local
"bank must be established" to meet legit-
"imate business, with a very large margin to
"very good people."—So certain is this that
"already the leading Chinese merchants
"refused in their applications for banking
facilities are threatening to establish a
"local Anglo-Chinese bank. The capital for
"a new local bank could be raised im-
"mediately, or a new issue of Hongkong
"and Shanghai Bank shares could be placed
"on the market at a heavy premium to
"morrow." In the two years that have
elapsed since this was written Mr. NORMAN's
predictions have been more than fulfilled.
Not only has the capital of the Hongkong
and Shanghai Bank been increased by two
and a half million dollars, issued at a
premium of seventy per cent, but within
the last few days the National Bank
of China, Limited, having its head office
in Hongkong, has commenced business
with an authorised capital of one million
sterling, half of which is paid up. Besides
this, the Bank of China, Japan, and the
Straits have been formed in London and prob-
ably finds Hongkong its most paying
branch. These increased banking facilities
ought to exert a strong influence in the
promotion of business and the general pros-
perity of the Colony. At the last meeting
of the Hongkong and Shanghai Bank the
Chairman stated that money here and in the
East generally was very cheap and deposits
coming in steadily. Cheap money may
reasonably be expected to stimulate enterprise,
especially if the Banks adopt a liberal policy
and give a "very large margin to very good
people." The National Bank of China had
rather an embarrassing difficulty to meet
while in course of formation owing to the
failure of the firm to which it was intended
to entrust the general management, but this
has been surmounted, and the Bank is
now fairly launched. It cannot be
expected to altogether favourably received
by those whose interests as shareholders in
other banks it may possibly affect, and that
the general public do not take a very sanguine
view of its prospects is shown by the large
discount at which its shares stand in the
market. There is, however, no reason why
the new institution, though it will probably
never be able seriously to compete with the
Hongkong and Shanghai Bank, should not
build up a safe and profitable business of its
own in catering more especially for the banking
requirements of the Chinese community.
It has been established as an Anglo-Chinese
Bank, half the directors in Hongkong and
the whole of the advisory committee at
Shanghai being Chinese, and the result of
the attempt to graft the European banking
system on the stem of Chinese commerce
will be watched with no little interest.The delivery of the English mail was begun
at 6:55 p.m. yesterday.The Intercolonial and chequing by the Hong-
kong and Shanghai Bank at Singapore has been
reduced to the Hongkong rates.The C. P. steamer "Empress of Japan" from
Hongkong 11th, Shanghai 1st, Xiamen 17th, and
Takao 19th inst., arrived at Vancouver on
Saturday.The Hon. Treasurer of the Alles Memorial
Hospital began to do business with the funds of the Hospital
"Confidence" money, \$3.Four men were charged before Mr. Willis at
the Court of Session, on the morning of the 26th inst.,
in the case of Leaven v. St. John's. The first
of whom was found to be a member of the
Sikhs when arrested, was fined \$25 with the
alternative of six weeks' imprisonment; the
others were discharged.It is reported in Saturday's Gazette that His
Excellency the Acting Governor has given his
assent, in the name and on behalf of the Queen,
to the following Ordinance passed by the
Legislative Council—Ordinance No. 17 of 1891,
being an Ordinance to amend the law relating
to the civil and criminal powers of the
Civil Guard.Ordinance No. 15 of 1891, to amend the
Widows' and Orphans' Pensions Ordinance, 1890.The Chinese correspondent of the Mercury
writes under date of 22nd August:—"The only
news of note to have reached me is that the
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this, the Bank of China, Japan, and the
Straits have been formed in London and prob-
ably finds Hongkong its most paying
branch.The Chinese correspondent of the Mercury
writes under date of 22nd August:—"The only

was a very good opportunity for the shareholders to reconsider everything. As far as he could learn, there was no necessity to found another English bank in China. The great reason for this was that they were going to have a bank established in China with local directors, who could act on the interests of the shareholders, and of communicating with London. The action of the directors placed them back in the old position. They would be simply more popular with the other banks doing business with the East. He thought the directors should have told the shareholders in their confidence sooner.

The CHAIRMAN explained that after days' notice was required to convene a meeting. It would have been impossible to have called the London shareholders together sooner than the present meeting. The directors had only received the shareholders' notices with full information as to the state of affairs a week ago.

Mr. MORRISCA, who was a shareholder, was locally liable, seeing that the constitution of the bank was going to be altered, and the terms of the prospectus under which that applied for shareholders are not going to be altered out.

He felt that they were not liable, and it was certainly the shareholders' right to do so. The question he wished to ask the chairman was whether any business had been transacted before the failure of Messrs. Russell and Co.

The CHAIRMAN: None of which the shareholders do know.

Mr. THOMAS, continuing, said the only asbestos in the directors' room "now" was to regulate the bank's (that is to say).

Mr. C. H. Huxley said he cordially agreed with the last speaker that the last thing would be to wind up the bank. He found that scarcely any foreigner had applied for shares in the National Bank of China, and shortly after they were issued there fell a 40 per cent. fall in value. The directors had suggested that if the shareholders sold the affairs would be managed entirely by the London directors. That would be fatal to the whole success of the undertaking. The business was largely monopolized by the Hongkong and Shanghai Bank, and by taking the company's name they would simply become a competitor with that bank.

The CHAIRMAN: The last speaker did not say that the last thing would be to wind up the bank.

Mr. MORRISCA: The shareholders' interests are not to be a political move against Germany, but depends largely for her supply of rice to Russia.

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Surgeon-Major Hendley deprecated elaborate educational systems as being irritating to native sentiment.

Mr. Holt Hall's paper, which was read at the Demography Section of the Congress, drew a large audience of factory operators in India, official workers, and members of the Indian Legislative Councils are composed of capitalists, who are indifferent to the welfare of the native.

The native delegates affirmed that the life of native workers is a despoliation, and that their English employers are to blame.

LONDON, 15th August. The special meeting of the Hygiene Congress, under the presidency of Sir M. E. Grant Duff, opened the discussion on hygiene in India yesterday. The adoption was adopted, after the formation of a temporary committee, to be held in the autumn, so as to chance fuller discussion on the sanitation and diseases of tropical climate.

A resolution has been adopted by the Congress of Hygiene and Demography in favour of compulsory vaccination in all cases of death from infectious disease.

THE DISEASES IN RUSSIA.

The Times St. Petersburg correspondent telegraphs that the disease in Russia is not sufficient to account for the stoppage of the export of rice, and says that the prohibition is considered to be a political move aimed against Germany.

Mr. Thompson, continuing, said the only asbestos in the directors' room "now" was to regulate the bank's (that is to say).

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The manumission of the Manipur prisoners is published in the Englishman, and occupies about 18 columns. It is a very interesting article, and the author has done well to bring it to the notice of the public.

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